



KREDIETRUST  
LUXEMBOURG

## KEY INVESTOR INFORMATION

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

# Richelieu Fd - Flagship

Sub-fund of the SICAV Richelieu Fd  
Share class in EUR - Distribution (LU0715868476)

This sub-fund is managed by Kredietrust Luxembourg S.A., member of the group KBL European Private Bankers S.A.

## Objectives and investment policy

Richelieu Fd - Flagship targets the long-term growth of your wealth through balanced, flexible and non-indexed management using wide risk diversification.

The sub-fund is invested, mainly through other funds, in various asset classes (equities, bonds, cash, gold, real estate...) depending on the manager's convictions regarding market developments, the economic environment and market opportunities.

There is no restriction or limitation on geographic, industrial or sectoral diversification nor on the management strategy of the funds in which the sub-fund is invested.

The part invested in equities may vary between 0% and 70% to

profit better from market opportunities.

Within the framework of efficient management, the manager may use ancillary derivatives. These financial techniques aim to cover the portfolio and/or expose it to the following risks: equities, interest and exchange rates.

The income generated by the sub-fund's investments is not reinvested in it.

Shareholders may redeem their shares on request each banking day in Luxembourg.

**Recommendation:** This sub-fund may not be appropriate for investors who plan to withdraw their money within 5 years.

## Risk and reward profile



The calculation of the risk indicator is based on estimated historical data which may not be a reliable indication of the future risk profile of the sub-fund.

The risk category shown is not guaranteed to remain unchanged.

The sub-fund's risk indicator may shift over time.

The lowest category does not mean a risk-free investment.

The sub-fund is classified in category 4 because its management is mixed and flexible, using other funds, in various asset classes.

As well as being exposed to liquidity, credit, interest rate, exchange rate and derivatives risks, the sub-fund is also exposed to the **following material risks which are not adequately captured by the risk indicator:**

- risks of a political, economic, juridical or fiscal nature;
- operational risk: risk of material loss resulting from human error, technical faults, inappropriate procedures or controlling;
- valuation risk: risk that an investment is incorrectly valued;
- counterparty risk: risk that the counterparty to mutually agreed contracts does not meet its obligations.

## Charges

The charges an investor pays are used to pay the costs of running the sub-fund, including marketing and distribution costs. These charges reduce the potential growth of the investment.

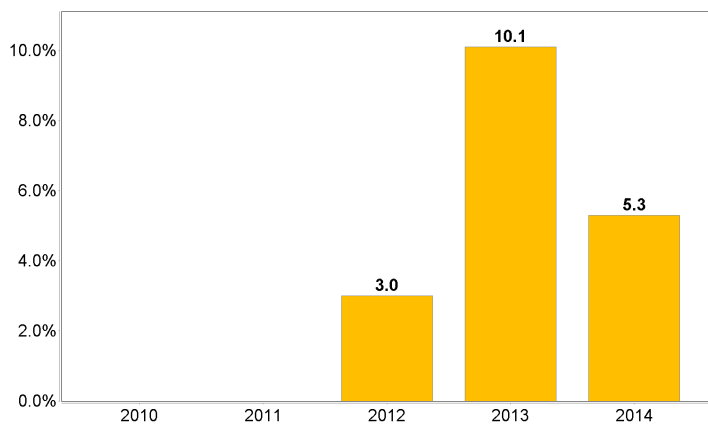
One-off charges taken before or after you invest	
<b>Entry charge</b>	5.00%
<b>Exit charge</b>	2.00%
This is the maximum that might be taken out of your money before it is invested and before the proceeds of your investment are paid out.	
Charges taken from the fund over a year	
<b>Ongoing charge</b>	2.35%
Charges taken from the fund under certain specific conditions	
<b>Performance fee</b>	None

The figure for ongoing charges refers to a whole year and has been calculated on the basis of the data as at 31/12/2014. This figure may vary from year to year. It does not include:

- performance fees;
- portfolio transaction costs, except in the case of entry/exit fees paid by the sub-fund when buying or selling units in another undertaking for collective investment.

Further information on charges can be found under the heading "Charges and Fees" in the prospectus, available at [www.kbl.lu](http://www.kbl.lu).

## Past performance



Past performance is not a reliable indicator of future performance.

The calculation of past performance includes ongoing charges and possible performance fees but does not include entry and exit charges.

Past performance has been calculated in EUR.

The sub-fund was launched on 30/12/2011.

## Practical information

### Custodian

KBL European Private Bankers S.A.

### Additional information and publication of prices (NAV)

The prospectus, latest periodic reports, latest NAV as well as any additional information may be obtained free of charge from the head office of the SICAV (11, rue Aldringen, L-1118 Luxembourg) or from the internet site [www.kbl.lu](http://www.kbl.lu).

### Taxation

The sub-fund is subject to the tax legislation of Luxembourg. This may have an impact on your investment depending upon your country of residence.

### Liability

Kredietrust Luxembourg S.A. may be held liable solely on the basis of any statement contained in this document that is

misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the SICAV.

### Specific information

The Richelieu Fd - Flagship sub-fund may also issue other share classes. Information about other share classes that may be marketed in your country is available at the Management Company.

The Richelieu Fd SICAV comprises several sub-funds. The assets and liabilities of the various sub-funds are separated according to the law. The investor has the right to convert the shares that he holds in one sub-fund into shares in another sub-fund. He may obtain information on how to exercise this right under the heading "Conversion of shares" in the prospectus, available at [www.kbl.lu](http://www.kbl.lu).

This fund is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier.

Kredietrust Luxembourg S.A. is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier.

This key investor information is accurate as at 12/02/2015.